

ROYAL BERKSHIRE FIRE AUTHORITY REPORT



COMMITTEE	AUDIT & GOVERNANCE COMMITTEE
DATE OF MEETING	23 MARCH 2022
SUBJECT	CIPFA FINANCIAL MANAGEMENT CODE REPORT
LEAD OFFICER	CONOR BYRNE, HEAD OF FINANCE AND PROCUREMENT
LEAD MEMBER	N/A
EXEMPT INFORMATION	N/A
ACTION	FOR NOTE

1. EXECUTIVE SUMMARY

- 1.1 The Chartered Institute of Public Finance and Accountancy (CIPFA) has published a financial management (FM) code which the Authority needs to demonstrate compliance with from 2021/22.
- 1.2 The attached document demonstrates how the Authority has complied with the Code during the first year of operation.

2. RECOMMENDATION

The Committee is requested to:

- 2.1 **NOTE** the contents as presented in the CIPFA FM Code report (**Appendix A**).

3. REPORT

- 3.1 In 2019/20 CIPFA announced the introduction of a new code, the FM code, which sets out for the first time the standards of financial management for local authorities.
- 3.2 **Appendix A** details the six principals established, the associated seventeen standards and how the Authority is meeting these at the end of the first year.

4. CONTRIBUTION TO STRATEGIC COMMITMENTS

- 4.1 Commitment 5 – We will ensure that Royal Berkshire Fire and Rescue Service provides good value for money.

5. FINANCIAL IMPLICATIONS

5.1 There are no direct financial implications from this report.

6. LEGAL IMPLICATIONS

6.1 There are no legal implications arising directly from this report. The FM code is not statutory and does not currently have legislative backing, although it is likely that CIPFA will pursue this.

7. EQUALITY DIVERSITY AND INCLUSION IMPLICATIONS

7.1 N/A

8. RISK IMPLICATIONS

8.1 The purpose of the FM code is to help mitigate future financial risk and ensure financial sustainability.

9. CONSISTENCY WITH DUTY TO COLLABORATE

9.1 N/A

10. PRINCIPAL CONSULTATION

10.1 No issues for statutory officers.

11. BACKGROUND PAPERS

11.1 None

12. APPENDICES

12.1 Appendix A – CIPFA FM Code Report 2021/22

13. CONTACT DETAILS

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