

ROYAL BERKSHIRE FIRE AUTHORITY REPORT



COMMITTEE	AUDIT & GOVERNANCE COMMITTEE
DATE OF MEETING	16 JULY 2024
SUBJECT	CIPFA FINANCIAL MANAGEMENT CODE REPORT
LEAD OFFICER	CONOR BYRNE, HEAD OF FINANCE AND PROCUREMENT
LEAD MEMBER	N/A
EXEMPT INFORMATION	N/A
ACTION	FOR NOTE

1. EXECUTIVE SUMMARY

- 1.1 The Chartered Institute of Public Finance and Accountancy (CIPFA) has published a financial management (FM) code with which the Authority needs to demonstrate compliance.
- 1.2 The attached document demonstrates how the Authority has complied with the Code during 2023/24.

2. RECOMMENDATION

The Committee is requested to:

- 2.1 **NOTE** the contents as presented in the CIPFA FM Code report (**Appendix A**).

3. REPORT

- 3.1 CIPFA's FM code sets out standards of financial management for local authorities.
- 3.2 **Appendix A** details the six principals and associated seventeen standards and how the Authority has complied with them over the last financial year.

4. CONTRIBUTION TO STRATEGIC COMMITMENTS

Commitment 5 – Sustainability. We are committed to ensuring that we provide a financially sustainable Service and take meaningful action to help address the climate emergency.

5. FINANCIAL IMPLICATIONS

5.1 There are no direct financial implications from this report.

6. LEGAL IMPLICATIONS

6.1 There are no legal implications arising directly from this report. The FM code is not statutory and does not currently have legislative backing, but does apply to all local authorities.

7. EQUALITY DIVERSITY AND INCLUSION IMPLICATIONS

7.1 There are no equality, diversity or inclusion implications arising from the report.

8. RISK IMPLICATIONS

8.1 The purpose of the FM code is to help mitigate future financial risk and ensure financial sustainability.

9. CONSISTENCY WITH DUTY TO COLLABORATE

9.1 N/A.

10. PRINCIPAL CONSULTATION

10.1 No issues for statutory officers.

11. BACKGROUND PAPERS

11.1 None.

12. APPENDICES

12.1 Appendix A – CIPFA FM Code Report 2023/24.

13. CONTACT DETAILS

13.1 Conor Byrne – Head of Finance and Procurement
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