

USABLE RESERVES

	Balance at 1 April 2023 £000	Movements in year £000	Balance at 31 March 2024 £000	Purpose
Budget Carry Forward Reserve	596	196	792	To roll forward specific budget lines where commitments have been made but expenditure has not yet been incurred by the close of the financial year
Detectors Reserve	62	9	71	To provide on-going support to the Fire Prevention Programme
TVFCS Renewals Fund	617	(32)	585	To replace IT assets
Grants Received in Advance	899	65	964	The unspent balance of grants
COVID-19	12	(12)	0	Funding received to help meet additional costs associated with the COVID-19 pandemic
Vacancy Reserve	65		65	To offset fluctuations in employee numbers
Budget Contingency Reserve	456	686	1,142	To offset future cuts in Government funding. Replenished this year after being used in 22.23
Transition Fund	901		901	To support new ways of working
Development Fund	3,195		3,195	To fund capital projects
TOTAL EARMARKED RESERVES	6,803	912	7,715	
GENERAL FUND BALANCE	2,267	0	2,267	
CAPITAL RECEIPTS RESERVE	6,138	110	6,248	
TOTAL USABLE RESERVES	15,208	1,022	16,230	